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Sustainability Reporting

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GOBIERNO DE CANARIAS
CONSEJERÍA DE INDUSTRIA, COMERCIO
Y NUEVAS TECNOLOGÍAS



Sustainability reporting Guidelines

The Global Reporting Initiative

- GRI was launched in 1997 as a joint initiative of UNEP and CERES (Coalition for Environmentally Responsible Economies).
- Main goal of enhancing the quality, rigour and utility of sustainability reporting.
- GRI Sustainability Reporting Guidelines latest version was released in 2000, and a new version is due in 2004.
- An organization can use Guidelines for informal reference or to apply the Guidelines in an incremental fashion.

Principles of sustainability reporting

(Adapted from the Global Reporting Initiative Guidelines for sustainability reports)

The principles:

- present a balanced and reasonable account of economic, environmental, and social performance.
- facilitate comparison over time; facilitate comparisons across organisations,
- credibly address issues of concern to stakeholders.

They have been designed:

- with the long term in mind.
- seeking report evolution based on new knowledge and learning.
- with the idea that reporting is both a process and a product.

Principles of sustainability reporting

(Adapted from the Global Reporting Initiative Guidelines for sustainability reports)

Principles are organized into the following categories:

- form the framework for the report (***transparency, inclusiveness, auditability***);
- inform decisions about what to report (***completeness, relevance, sustainability context***);
- relate to ensuring quality and reliability (***accuracy, neutrality, comparability***); and
- inform decisions about access to the report (***clarity, timeliness***).

Principles of sustainability reporting

(Adapted from the Global Reporting Initiative Guidelines for sustainability reports)

Transparency

Inclusiveness

Informs

Decisions about **what** information to report

Completeness

Relevance

Sustainability context

Informs

Quality/reliability of reported information

Accuracy

Neutrality

Comparability

Auditability

Informs

Accessability of reported information (**how, where**)

Clarity

Timeliness

Benefits of reporting on sustainability

(Adapted from the Global Reporting Initiative Guidelines for sustainability reports)

- Effective management in a global economy
- Active communication (both directions) with investors, customers, advocates, suppliers, employees and citizenship, to build, sustain and refine stakeholders engagement and partnership.
- Internal coordination and discussion which helps to link discrete and insular functions of the organization.
- Evaluation and definition of risks and future damaging developments which might become into unwelcome surprises.
- Self-assessment of the organisation's contribution to natural, human, and social capital, highlighting the "sustainability value proposition" of its services
- Raising internal and external awareness

Structure and contents

(GRI-based report)

- Vision and strategy.
- Profile (scope of the report)
- Governance structure and management systems
- Index
- Performance indicators
 - Integrated indicators
 - Economic performance indicators
 - Environmental performance indicators
 - Social performance indicators